



# What It Takes: The Secrets of Becoming a Successful Trader: Eddie Z Interviews the Masters of Trading

By Russ Hazelcorn, Eddie Z

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## What It Takes: The Secrets of Becoming a Successful Trader: Eddie Z Interviews the Masters of Trading By Russ Hazelcorn, Eddie Z

What It Takes: The Secrets of Becoming a Successful Trader is the follow up to Market Prophets: Eddie Z's Interviews with Wall Street Legends, Gurus, All Stars, and Hall of Famers. This profound book is a priceless collection of stories, anecdotes, experiences, and trading insights from some of the most successful traders in the last 50 years. Some of these traders you may have heard of and others will be totally new to you. Either way, this collection of experience and know-how, represents a combined lifetime earnings over \$100 million dollars and over 100 years of full time engagement with the markets. As a veteran or new trader, you may be asking yourself: "Why is it important to hear the stories of experienced, successful traders?" There are several good reasons: The first reason is to get an idea of the learning curve involved in becoming a successful trader. Like any other skill, trading requires hours of practice, learning, and hands-on experience—especially learning from mistakes. These interviews are the best way to find out the biggest mistakes that even successful traders have made on their way to becoming consistently profitable. Second, experienced, veteran traders have the ability to give you insights and distinctions that you otherwise may not get anywhere else. Guys who have been in the trading trenches have the ability to see market events and phenomena well before the average person does. This high level of experience and training can be compared to the 20 year Navy Seal. In other words, these guys have the absolute highest level of training and years and years of successful combat missions. Think of it this way, if you were learning to play basketball, wouldn't you want Michael Jordan to be your personal coach? Wouldn't it be great to sit down with Kareem or Magic and hear about what worked for them and what didn't? The third reason to learn about successful traders is to give you historical perspective of Wall Street over the last 50 years so you can see exactly what has changed and what has stayed the same. This way you can get an idea of where the art and skill of trading has come from and where it's headed in the future. The goal of this book is to give you insights and experiences from some of the world's very best traders. Let these interviews serve as your personal virtual coach. I am certain that what you read will not only entertain you but also actually leapfrog you up your own learning curve. I sincerely hope you enjoy reading this book as much

as I enjoyed interviewing these traders.

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### **Editorial Review**

#### **About the Author**

Russ Hazelcorn, better known as Eddie Z, is a full-time day trader, educator, and total computer geek. He is the creator of [www.EZBreakouts.com](http://www.EZBreakouts.com), an educational website focused on teaching traders exactly how to day trade and swing trade US equities. The EZBreakout Method focuses on teaching students from the bottom up, via step-by-step instruction, as well as top down, by giving students Eddie's top 10 stock picks that have the highest probability of a breakout the next day, and letting them reverse engineer the selection process. This unique teaching style results in a much higher student rate of success. Eddie Z is also the founder of EZ Trading Computers, the industry leader in high-powered trading computers for traders of all markets. Eddie founded EZ Trading Computers ([www.TradingComputersNow.com](http://www.TradingComputersNow.com)) to achieve a single goal: "Educate fellow traders on trading technology and offer them the highest quality computers at the lowest prices possible with the best customer service." Eddie Z has had a lifetime of experience in the financial markets. Eddie's father was a commodities future trader on the New York Mercantile Exchange (NYMEX). From the time he was five years old, his father would take him to work. Even in the 1970s, before computerized trading, he was mesmerized by all the people huddled in the trading pit screaming and getting very carried away. Interest in trading started in his teens, when his dad taught him how to draw point-and-figure charts by hand with pencil and graph paper. His first full-time job on Wall Street started in 1987 on the floor of the NYMEX, the very first Monday after he graduated high school. In the 1990s and early 2000s, Eddie Z had a 17-year career as a licensed stockbroker. Now he enjoys trading his own accounts exclusively. He holds an undergraduate degree in accounting from Penn State and an MBA from Lehigh University, but he attributes real-world, in-the-trenches experiences to some of his greatest learning.

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