



Trend Trading Set-Ups: Entering and Exiting Trends for Maximum Profit

By L. A. Little

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Trend Trading Set-Ups: Entering and Exiting Trends for Maximum Profit
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An expert reveals a step-by-step process for profiting from neoclassical qualified trend trading

Trend Trading Set-Ups extends the neoclassical concept of qualified trend first introduced by Little in *Trend Qualification and Trading*, providing traders and investors with a sound methodology for uncovering the very best trade set-ups and the ability to time trade entries like never before. In *Trend Trading Set-Ups*, Little reveals the data behind qualified trends and utilizes a novel concept involving time to calculate trend failure probability rates.

Little reduces the complex to its most simplistic form compressing all trades types into just two classes – retraces and breakouts. Once simplified, over a decade worth of qualified trend data is examined. The result is a comprehensive presentation of what makes some trades enormously better than others and how you can both find and exploit the most favorable trade set-ups.

Some trading books are an interesting read but soon forgotten. A few books you place on the reachable shelf and refer to often. In *Trend Trading Set-Ups* L.A. Little offers you an entirely new way of approaching an old subject and does so in a style that is both as riveting as it is valuable. As with *Trend Qualification and Trading* you will find this book an easy but comprehensive read and one that you will turn to again and again while pursuing your trading and investing endeavors.

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Bibliography

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Editorial Review

From the Inside Flap

Just like trends, all trade set-ups are not created equal. There are good ones and bad ones, great ones and average ones. To achieve trading success, you need to find the great set-ups and avoid the rest.

Nobody understands this better than market technician L. A. Little. And now, in *Trend Trading Set-Ups: Entering and Exiting Trends for Maximum Profit*, he skillfully addresses various issues surrounding trade set-ups—including when a particular set-up has the highest probability for potential greatness—and shows you what it takes to recognize and pursue these opportunities with regularity. In all cases, the set-ups examined consider price, volume, and time across various time frames and for instruments that are related.

Before jumping headfirst into a detailed discussion of how to find and execute the best trade set-ups, this reliable resource lays the necessary groundwork needed for this endeavor. Part I accomplishes this by introducing you to some of the most important issues covered in Little's previous title, *Trend Qualification and Trading*. Much more than just an overview of the elements encompassing the neoclassical approach to trend trading, this part touches on everything from qualified trends, anchor bars, as well as support and resistance zones to the importance of time frames and the broader influences that directly affect trade success and failure.

With this information in hand, Part II opens with some practical guidance on formulating a workable trading plan. From there, the focus shifts to finding the highest probability trade set-ups. You'll quickly become familiar with range trade set-ups as well as retrace and breakout trade set-ups, and learn how to effectively identify and trade them. Along the way, numerous examples are drawn upon and extensive integration of prior data is incorporated to increase the likelihood that you can perform the same process moving forward.

Trading opportunities are present no matter what the market is doing. If you can recognize the patterns, evaluate a trade's potential, and put a viable trading plan in place, all that's left is proper execution and management. *Trend Trading Set-Ups* will put you in a better position to excel at this endeavor and capture consistent profits in the process.

From the Back Cover

The market offers trading opportunities no matter what the general market trend may be. But in order to capture them, you need to have a firm understanding of trade set-ups that have the highest probability of success.

Professional trader and money manager L. A. Little is an expert in this area, and now, with *Trend Trading Set-Ups: Entering and Exiting Trends for Maximum Profit*, he shows you what it takes to make it using this proven approach.

Divided into two comprehensive parts, this reliable resource offers valuable insights on various issues surrounding trade set-ups—including when a particular set-up has the highest probability for potential greatness—and shows you how to recognize and pursue these opportunities with regularity. In all cases, the set-ups examined consider price, volume, and time across various time frames and for instruments that are

related.

Along the way, it skillfully lays the groundwork needed for this endeavor and moves on to cover other essential topics such as developing a workable trading plan, becoming familiar with range trade set-ups as well as retrace and breakout trade set-ups, and learning how to successfully identify and trade them.

Engaging and informative, *Trend Trading Set-Ups* skillfully details a process for understanding how to enter and exit trends for the best possible trading results.

About the Author

L. A. LITTLE is what Jim Cramer called a "technician extraordinaire" on his *Mad Money* television show. Little is a professional trader, money manager, and writes frequently for online publications including Minyanville.com and MarketWatch.com while continuing to contribute articles to well-known print publications like *Stocks & Commodities*, *Active Trader*, and *Traders World*. Little has presented in numerous conferences both domestically and internationally, appeared on syndicated radio shows, and provides daily market analysis and the tools to implement the trading strategies covered in this book on his website TAToday.com. With a trading philosophy centered on capital protection first and the accumulation of consistent gains over time, Little espouses a simplistic technical approach to trading the markets that refocuses technical analysis away from patterns to supply and demand levels. He is the author of *Trend Qualification and Trading*, also from Wiley.

Users Review

From reader reviews:

Marc Starr:

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