



# The Options Workbook: Fundamental Spread Concepts and Strategies for Investors and Traders

By Anthony J. Saliba

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## **The Options Workbook: Fundamental Spread Concepts and Strategies for Investors and Traders** By Anthony J. Saliba

Dynamic and growing, the volume of options trades on CBOE (Chicago Board Options Exchange) is exploding with the increase in computerized trading by both seasoned traders as well as sophisticated investors.

For all online investors and traders looking to sharpen their trading skills and increase their profits, Tony Saliba, the world's leading options trainer, shares the secrets he has used for more 20 years, first to train his own traders, then to train the traders. He explains not only the basics of options trading, but offers specific trading tactics and hands-on tools within the book and online.

Showing non-professional traders and individual investors how to profit in the emerging electronic marketplace, The Options Workbook gets online investors up-to-speed fast to:

- \*Compete with the pros for explosive global investment opportunities
- \*Incorporate options into a portfolio to enhance investment returns
- \*Access the unique and proven "hands-on" experiences of the top trading minds
- \*Use the Trade\$tar simulator to practice specific trading strategies—just like the pros

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"ITI is the reason for our success. We would never let anybody trade for us without the ITI education."

—Patrick Enblad Executive Director, Head of Trading Hagstromer & Gviberg Fondkommission AB  
Stockholm, Sweden

As serious and savvy investors know, options are a viable, and increasingly popular way to enhance their portfolios. Written by the founder and staff of one of the world's most prestigious options training firms, The Options Workbook is designed to show you how to incorporate the use of options to enhance your investment returns and diversify your portfolio. This practical, hands-on workbook will also teach you how to view the market from a different perspective and capitalize on opportunities presented to you.

Some of the topics covered in The Options Workbook include:

\* An introduction to the basic building blocks of options \* How to construct popular options strategies, including verticals, straddles, strangles, ratio spreads, back spreads, butterflies, condor, iron butterflies, and more \* Risk management techniques \* An exploration of synthetic relationships \* A look at trading software used by the pros: an introduction to state-of-the-art risk and position management tools available today

Based on ITI's popular course, Options for the Professional, this book will be your personal tutor on the basics of options trading, specific trading tactics, and hands-on tools that you can implement to profit in the emerging electronic marketplace. In addition to using the tools provided in the workbook, you can log onto ITI's Web site [online], where you'll find more exercises, including further reading, drills, simulations, and links to other options sites to increase your options expertise even more. And to test your comprehension of the strategies presented, you'll have the opportunity to complete a final examination, which you can submit to the experts at ITI for grading and a profile of your options knowledge.

#### About the Author

For more than ten years, Tony Saliba's company, International Trading Institute (ITI), has trained professional options traders around the globe. ITI's staff of professional market-makers offer hands-on workshops designed to teach traders proven strategies perfected by options pit traders and desk traders for more than 25 years. Saliba is recognized as a pioneer in the Chicago derivatives market, and was documented as a top trader in the best-selling book, *Market Wizards*. A featured speaker at professional futures and options conferences, Saliba is often tapped for expert commentary by the financial media. Most recently his joint venture with the Charles Schwab Corporation has created a hybrid trading operation that produces enhanced liquidity and potential price improvement for Schwab's options customers.

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