



## Lessons in Corporate Finance: A Case Studies Approach to Financial Tools, Financial Policies, and Valuation (Wiley Finance)

By Paul Asquith, Lawrence A. Weiss

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### **A discussion-based learning approach to corporate finance fundamentals**

*Lessons in Corporate Finance* explains the fundamentals of the field in an intuitive way, using a unique Socratic question and answer approach. Written by award-winning professors at M.I.T. and Tufts, this book draws on years of research and teaching to deliver a truly interactive learning experience. Each case study is designed to facilitate class discussion, based on a series of increasingly detailed questions and answers that reinforce conceptual insights with numerical examples. Complete coverage of all areas of corporate finance includes capital structure and financing needs along with project and company valuation, with specific guidance on vital topics such as ratios and pro formas, dividends, debt maturity, asymmetric information, and more.

Corporate finance is a complex field composed of a broad variety of sub-disciplines, each involving a specific skill set and nuanced body of knowledge. This text is designed to give you an intuitive understanding of the fundamentals to provide a solid foundation for more advanced study.

- Identify sources of funding and corporate capital structure
- Learn how managers increase the firm's value to shareholders
- Understand the tools and analysis methods used for allocation
- Explore the five methods of valuation with free cash flow to firm and equity

Navigating the intricate operations of corporate finance requires a deep and instinctual understanding of the broad concepts and practical methods used every day. Interactive, discussion-based learning forces you to go beyond memorization and actually apply what you know, simultaneously developing your knowledge, skills, and instincts. *Lessons in Corporate Finance* provides a unique opportunity to go beyond traditional textbook study and gain skills that are useful in the field.

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## **Editorial Review**

From the Inside Flap

A business can withstand bad products, ineffective marketing, and negative earnings yet still *stay in business*—as long as there's positive cash flow. Managing cash flow is one of the key responsibilities of the chief financial officer (CFO), who also makes decisions on how to obtain and invest capital. All successful CFOs use a specialized set of financial tools to make value-enhancing business decisions, and *Lessons in Corporate Finance* is your state-of-the-art toolbox.

This refreshingly original treatment of corporate finance looks at case studies from the business world, as early as the 1970s up to today, and sheds light on the theory and practical formulas driving the decision-making process in all areas of corporate finance, including capital structure and financing, pro forma forecasts, valuation, dividends, debt maturity, asymmetric information, and more. Written by award-winning professors at M.I.T. and Tufts University, this versatile guide incorporates years of research and instructional expertise to deliver a personable, interactive resource. The masterful discussion-based format goes beyond simple memorization and facilitates applicable learning that enables you to simultaneously develop your knowledge, skills, and instincts. By the end, you will know how to:

- Evaluate a firm's financial health using ratios and other financial tools
- Make certain a business does not run out of cash by proficiently managing and forecasting cash flows
- Choose the best capital structure for a company and navigate the trade-offs between the various financing alternatives
- Make good investment decisions by accurately valuing investment projects, including determining relevant cash flows and proper discount rate
- Effectively combine investment and financing decisions to facilitate leveraged buyouts, private equity, and mergers and acquisitions

*Lessons in Corporate Finance* gives you everything you need to maneuver in the intricate operations of corporate finance with a deep and instinctual understanding of the broad concepts and practical methods used every day.

From the Back Cover

## **Praise for Lessons in Corporate Finance**

"*Lessons in Corporate Finance* presents the technical concepts in a very thoughtful manner that, combined with the case illustrations, provide a real window into the world in which CFOs operate every day."

—**Daniel J. Brennan**, Executive Vice President and Chief Financial Officer, Boston Scientific

"Asquith and Weiss provide a highly readable, clear, and practical treatment of corporate finance. This book will help any manager make better investment and financing decisions."

—**Steven Neil Kaplan**, Neubauer Family Distinguished Service Professor of Entrepreneurship and Finance, The University of Chicago Booth School of Business

"*Lessons in Corporate Finance*, by Asquith and Weiss, provides an intuitive, step-by-step introduction to

both the tools and theory of finance. The clarity of the presentation is not surprising given the fact that it is by two academics who changed the theory and practice of corporate finance in the 1980s and 1990s. While clearly useful as a textbook, it is even more suited to finance practitioners who may not be familiar with all the underpinnings of finance theory."

—**Matthew E. Zames**, Chief Operating Officer, JP Morgan Chase & Co.

## **Join the Discussion on the Essentials of Corporate Finance**

*Lessons in Corporate Finance* is a one-of-a-kind instructive experience, developed by two top educators in finance, that uses examples of actual companies to discuss the theory, tools, and techniques that enable chief financial officers (CFOs) to consistently make valuable decisions.

The deliberate question-and-answer format develops your intuitive understanding of the fundamental principles and tools of corporate finance to ensure a solid foundation for real-world practice and advanced study. Fulfill every major role of a CFO by making good investment and financing decisions, as well as ensuring a consistent cash flow with the ability to:

- Identify sources of funding and corporate capital structure
- Use strategic management to increase a company's value to shareholders
- Efficiently apply the tools and analysis methods for allocation
- Value a firm and project in a variety of different ways within four main families

Go beyond the traditional textbook with *Lessons in Corporate Finance*, and prepare yourself to meet the academic and practical demands of the real business world.

### About the Author

**PAUL ASQUITH** is the Gordon Y. Billard professor of finance at M.I.T.'s Sloan School. He is a specialist in corporate finance and has written on all areas of corporate finance including mergers, LBOs, equity issues, dividend policy, and more.

**LAWRENCE A. WEISS** is professor of International Accounting at The Fletcher School of Law and Diplomacy at Tufts University. He is a specialist in accounting and finance and has written on corporate bankruptcy, firm performance, international accounting, mergers, and more.

## **Users Review**

### **From reader reviews:**

#### **Tommie Payton:**

Why don't make it to become your habit? Right now, try to ready your time to do the important act, like looking for your favorite publication and reading a e-book. Beside you can solve your trouble; you can add your knowledge by the reserve entitled *Lessons in Corporate Finance: A Case Studies Approach to Financial Tools, Financial Policies, and Valuation* (Wiley Finance). Try to stumble through book *Lessons in Corporate Finance: A Case Studies Approach to Financial Tools, Financial Policies, and Valuation* (Wiley Finance) as your pal. It means that it can to get your friend when you experience alone and beside regarding course make you smarter than ever. Yeah, it is very fortunated to suit your needs. The book makes you far more confidence because you can know everything by the book. So , we need to make new experience along with knowledge with this book.

**Evita Young:**

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**Judith Bode:**

Are you kind of occupied person, only have 10 or maybe 15 minute in your morning to upgrading your mind expertise or thinking skill possibly analytical thinking? Then you are receiving problem with the book as compared to can satisfy your small amount of time to read it because all of this time you only find reserve that need more time to be go through. Lessons in Corporate Finance: A Case Studies Approach to Financial Tools, Financial Policies, and Valuation (Wiley Finance) can be your answer mainly because it can be read by anyone who have those short spare time problems.

**William Farley:**

What is your hobby? Have you heard that question when you got college students? We believe that that question was given by teacher with their students. Many kinds of hobby, Every individual has different hobby. And also you know that little person similar to reading or as examining become their hobby. You have to know that reading is very important as well as book as to be the issue. Book is important thing to increase you knowledge, except your own teacher or lecturer. You see good news or update about something by book. Many kinds of books that can you choose to use be your object. One of them is niagra Lessons in Corporate Finance: A Case Studies Approach to Financial Tools, Financial Policies, and Valuation (Wiley Finance).

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